

McGuireWoods LLP
201 North Tryon Street
Suite 3000
Charlotte, NC 28202-2146
Phone: 704.343.2000
Fax: 704.343.2300
www.mcguirewoods.com

T. Richmond McPherson III
Direct: 704.343.2038

McGUIREWOODS

rmcpherson@mcguirewoods.com

January 15, 2021

VIA ELECTRONIC FILING

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont Natural Gas Company, Inc.'s Deferred Account-Hedging Program Report for the period ended October 31, 2020.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/ T. Richmond McPherson III
T. Richmond McPherson III

TMR/sko

Enclosure

cc: ORS
Carri Grube Lybarker
Bruce Barkley
Pia Powers
James H. Jeffries IV

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #0182961 (X2068)

<u>SC</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Oct-20</u>
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures: ADM						
Purchase of Financial Instr.						
Option Premium	21,340.00	7,920.00	-	-	-	-
Fees	341.00	139.50	-	-	-	-
Margin Requirement						
Consultant Fees						
Service Fee		382.96	832.52	405.16	394.06	394.06
Program Development						
Other						
Receipts:						
Proceeds from positions	-	-	-	(3,660.00)	-	(75,090.00)
Fees	-	-	-	8.52	-	961.97
Interest from brokerage acct.						
PM Interest adj.						
Transfer to COG Deferred Acct						
Other	-	-	-	-	-	-
Balance before interest	21,681.00	8,442.46	832.52	(3,246.32)	394.06	(73,733.97)
Return calculated	-	-	-	-	-	-
Balance due (customer)/company	21,681.00	8,442.46	832.52	(3,246.32)	394.06	(73,733.97)
Transfer to 0253133 Deferred Acct	(21,681.00)	(8,442.46)	(832.52)	3,246.32	(394.06)	73,733.97
Balance due after transfer	0.00	0.00	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00	0.00	0.00	0.00
GL Bal. less Balance due / Difference	-	-	-	-	-	-
Interest Calculation:						
Avg. Balance for the month	\$ 10,840.50	\$ 4,221.23	\$ 416.26	\$ (1,623.16)	\$ 197.03	\$ (36,866.99)
Return rate for the month	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%

Docket No. 2001-410-G

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon

	Oct-20
Contracts Purchased	-

Total Contracts Purchased	-
Commission and Fees rate	15.50
Total Commission and Fees	-

Wire Payments to ADM

Total Paid to ADM	-
Less Fees	-
Option Premium	-

	13
Contracts Sold	12
	36
	61
Commission and Fees rate	15.77
Total Fees (Receipts)	961.97

Proceeds from positions (Receipts)	(75,090.00)
Total Fees (Receipts)	961.97
Futures P&L per ADM statement	(74,128.03)

Debit Activity in Account	186.55
	172.20
	516.60
	74,128.03

Credit Activity in Account	47,951.54
	20,262.96
	6,788.88

P&L and Cash Activity per ADM statement	-
Reverse ADM accrued previous month	-
ADM accrual in current month	-
P&L and Cash Activity	-



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141 W. Jackson Blvd.
Chicago, IL 60604
Tel 312.242.7000
www.admis.com

STATEMENT DATE: OCT 30, 2020
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(866)601-5307

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
10/27/0			EXER NYM NAT GAS E 265 C 07LNO 02650	C	FEE/COMM	US	186.55		
10/27/0	13	13	CALL NOV 20 NYM NAT GAS E 2650 RESULT OF AN EXERCISE	C	MEMO P&L	US			
10/27/0		13	CALL NOV 20 NYM NAT GAS E 2650 RESULT OF AN EXERCISE	C	NET PREM	US		47,951.54	
10/27/0			EXER NYM NAT GAS E 285 C 07LNO 02850	C	FEE/COMM	US	172.20		
10/27/0	12	12	CALL NOV 20 NYM NAT GAS E 2850 RESULT OF AN EXERCISE	C	MEMO P&L	US			
10/27/0		12	CALL NOV 20 NYM NAT GAS E 2850 RESULT OF AN EXERCISE	C	NET PREM	US		20,262.96	
10/27/0			EXER NYM NAT GAS E 300 C 07LNO 03000	C	FEE/COMM	US	516.60		
10/27/0	36	36	CALL NOV 20 NYM NAT GAS E 3000 RESULT OF AN EXERCISE	C	MEMO P&L	US			
10/27/0		36	CALL NOV 20 NYM NAT GAS E 3000 RESULT OF AN EXERCISE	C	NET PREM	US		6,788.88	
10/28/0			WTRF OUT WIRE TRANSFER DISBURSED		WIRESNT	US	74,128.03		
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
1/28/0	14		CALL DEC 20 NYM NAT GAS E 2950 OPTION MARKET VALUE	C	.1000 .4703	US		65,842.00 65,842.00*	
	14*		56,560.00 LIM EXPIRE 11/24/20 AVERAGE LONG: .10000						
			LAST TRADE DATE: 11/24/20						
4/01/0	49		CALL APR 21 NYM NAT GAS E 3100 OPTION MARKET VALUE	C	.0990 .2913	US		142,737.00 142,737.00*	
	49*		EXPIRE 3/26/21 AVERAGE LONG: .09900						
			LAST TRADE DATE: 3/26/21						
6/24/0	9		CALL JUN 21 NYM NAT GAS E 3100 OPTION MARKET VALUE	C	.0880 .2681	US		24,129.00 24,129.00*	
	9*		EXPIRE 5/25/21 AVERAGE LONG: .08800						
			LAST TRADE DATE: 5/25/21						
12/03/9	42		CALL DEC 20 NYM NAT GAS E 3250 OPTION MARKET VALUE	C	.10600000 .2815	US		118,230.00 118,230.00*	
	42*		43,680.00 LIM EXPIRE 11/24/20 AVERAGE LONG: .10600						
			LAST TRADE DATE: 11/24/20						

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.



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ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/04/0	11		CALL MAY 21 NYM NAT GAS E 3350	C	.1000	US		19,217.00
	11*		OPTION MARKET VALUE		.1747			19,217.00*
			EXPIRE 4/27/21					
			AVERAGE LONG: .10000					
			LAST TRADE DATE: 4/27/21					
5/11/0	11		CALL MAY 21 NYM NAT GAS E 3400	C	.0940	US		17,754.00
	11*		OPTION MARKET VALUE		.1614			17,754.00*
			EXPIRE 4/27/21					
			AVERAGE LONG: .09400					
			LAST TRADE DATE: 4/27/21					
1/23/0	15		CALL JAN 21 NYM NAT GAS E 3450	C	.1030	US		53,955.00
	15*		OPTION MARKET VALUE		.3597			53,955.00*
			2,850.00 LIM EXPIRE 12/28/20					
			AVERAGE LONG: .10300					
			LAST TRADE DATE: 12/28/20					
1/06/0	30		CALL JAN 21 NYM NAT GAS E 3700	C	.1080	US		82,710.00
	30*		OPTION MARKET VALUE		.2757			82,710.00*
			EXPIRE 12/28/20					
			AVERAGE LONG: .10800					
			LAST TRADE DATE: 12/28/20					
2/03/0	50		CALL FEB 21 NYM NAT GAS E 3700	C	.1040	US		165,000.00
	50*		OPTION MARKET VALUE		.3300			165,000.00*
			EXPIRE 1/26/21					
			AVERAGE LONG: .10400					
			LAST TRADE DATE: 1/26/21					
3/04/0	14		CALL MAR 21 NYM NAT GAS E 4300	C	.0950	US		32,200.00
3/05/0	42		CALL MAR 21 NYM NAT GAS E 4300	C	.1030	US		96,600.00
	56*		OPTION MARKET VALUE		.2300			128,800.00*
			EXPIRE 2/23/21					
			AVERAGE LONG: .10100					
			LAST TRADE DATE: 2/23/21					

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ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

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	*** SEG USD ***	
1. BEGINNING ACCT BALANCE	.00	
2. P&L AND CASH ACTIVITY	.00	
3. ENDING ACCT BALANCE	.00	
5. NET OPTION PREMIUM	74,128.03	
8. OPTIONS MARKET VALUE	818,374.00	
9. ACCT VALUE AT MARKET	818,374.00	
11. CONVERTED ACCT VALUE US	818,374.00	
	*** CURRENT MONTH ***	*** YEAR-TO-DATE ***
OPTION PREMIUM	US 74,128.03	211,605.49-

Open Positions - South Carolina												
Report as of 10/30/2020 Close												
Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value	
Dec-20	Call	NYMEX	12/3/2019	420,000	\$3.25	\$0.1060	\$44,520.00	11/24/2020 E	\$0.2815	\$118,230.00	\$73,710.00	
Dec-20	Call	NYMEX	1/28/2020	140,000	\$2.95	\$0.1000	\$14,000.00	11/24/2020 E	\$0.4703	\$65,842.00	\$51,842.00	
Jan-21	Call	NYMEX	1/6/2020	300,000	\$3.70	\$0.1080	\$32,400.00	12/28/2020 E	\$0.2757	\$82,710.00	\$50,310.00	
Jan-21	Call	NYMEX	1/23/2020	150,000	\$3.45	\$0.1030	\$15,450.00	12/28/2020 E	\$0.3597	\$53,955.00	\$38,505.00	
Feb-21	Call	NYMEX	2/3/2020	500,000	\$3.70	\$0.1040	\$52,000.00	01/26/2021 E	\$0.3300	\$165,000.00	\$113,000.00	
Mar-21	Call	NYMEX	3/4/2020	140,000	\$4.30	\$0.0950	\$13,300.00	02/23/2021 E	\$0.2300	\$32,200.00	\$18,900.00	
Mar-21	Call	NYMEX	3/5/2020	420,000	\$4.30	\$0.1030	\$43,260.00	02/23/2021 E	\$0.2300	\$96,600.00	\$53,340.00	
Apr-21	Call	NYMEX	4/1/2020	490,000	\$3.10	\$0.0990	\$48,510.00	03/26/2021 E	\$0.2913	\$142,737.00	\$94,227.00	
May-21	Call	NYMEX	5/4/2020	110,000	\$3.35	\$0.1000	\$11,000.00	04/27/2021 E	\$0.1747	\$19,217.00	\$8,217.00	
May-21	Call	NYMEX	5/11/2020	110,000	\$3.40	\$0.0940	\$10,340.00	04/27/2021 E	\$0.1614	\$17,754.00	\$7,414.00	
Jun-21	Call	NYMEX	6/24/2020	90,000	\$3.10	\$0.0880	\$7,920.00	05/25/2021 E	\$0.2681	\$24,129.00	\$16,209.00	
SUMMARY:				2,870,000			\$292,700.00			\$818,374.00	525,674.00	

South Carolina			
Report as of 10/30/2020 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/April-2018 Review	\$756,323.64	\$0.00	(\$756,323.64)
Closed Positions - May-2018/April-2019 Review	\$112,590.00	\$0.00	(\$112,590.00)
Closed Positions - May-2019/April-2020 Review	\$732,550.00	\$0.00	(\$732,550.00)
Closed Positions - May-2020/November-2020 Review	\$217,190.00	\$0.00	(\$217,190.00)
Total Closed Positions Review Periods	\$26,116,261.79	(\$14,353,790.00)	(\$40,470,051.79)
Open Positions Total	\$292,700.00	\$818,374.00	\$525,674.00
Closed/Open Position TOTALS	\$26,408,961.79	(\$13,535,416.00)	(\$39,944,377.79)

South Carolina May-2020/April-2021 Review
Report as of 10/30/2020 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-20	Call	NYMEX	5/1/2019	450,000	\$2.90	\$0.0950	\$42,750.00	04/27/2020 E	\$0.000	\$0	(\$42,750.00)	\$697.50
May-20	Call	NYMEX	6/24/2019	120,000	\$2.80	\$0.0980	\$11,760.00	04/27/2020 E	\$0.000	\$0	(\$11,760.00)	\$186.00
Jun-20	Call	NYMEX	6/4/2019	360,000	\$2.80	\$0.0930	\$33,480.00	05/26/2020 E	\$0.000	\$0	(\$33,480.00)	\$558.00
Jun-20	Call	NYMEX	6/24/2019	100,000	\$2.85	\$0.0930	\$9,300.00	05/26/2020 E	\$0.000	\$0	(\$9,300.00)	\$155.00
Jul-20	Call	NYMEX	7/1/2019	330,000	\$2.75	\$0.1000	\$33,000.00	06/25/2020 E	\$0.000	\$0	(\$33,000.00)	\$511.50
Jul-20	Call	NYMEX	1/22/2020	90,000	\$2.30	\$0.0850	\$7,650.00	06/25/2020 E	\$0.000	\$0	(\$7,650.00)	\$139.50
Aug-20	Call	NYMEX	8/1/2019	320,000	\$2.75	\$0.0950	\$30,400.00	07/28/2020 E	\$0.000	\$0	(\$30,400.00)	\$496.00
Aug-20	Call	NYMEX	1/22/2020	90,000	\$2.35	\$0.0870	\$7,830.00	07/28/2020 E	\$0.000	\$0	(\$7,830.00)	\$139.50
Sep-20	Call	NYMEX	9/3/2019	240,000	\$2.70	\$0.0900	\$21,600.00	08/26/2020 E	\$0.000	\$0	(\$21,600.00)	\$372.00
Sep-20	Call	NYMEX	1/22/2020	60,000	\$2.40	\$0.0770	\$4,620.00	08/26/2020 E	\$0.000	\$0	(\$4,620.00)	\$93.00
Sep-20	Call (Sold)	NYMEX	8/26/2020	60,000	\$2.40	(\$0.0610)	(\$3,660.00)	08/26/2020 E	\$0.000	\$0	\$3,660.00	\$93.00
Oct-20	Call	NYMEX	10/3/2019	220,000	\$2.70	\$0.0990	\$21,780.00	09/25/2020 E	\$0.000	\$0	(\$21,780.00)	\$341.00
Oct-20	Call	NYMEX	10/14/2019	70,000	\$2.70	\$0.0920	\$6,440.00	09/25/2020 E	\$0.000	\$0	(\$6,440.00)	\$108.50
Oct-20	Call	NYMEX	1/28/2020	80,000	\$2.45	\$0.0760	\$6,080.00	09/25/2020 E	\$0.000	\$0	(\$6,080.00)	\$124.00
Nov-20	Call	NYMEX	11/4/2019	360,000	\$3.00	\$0.1030	\$37,080.00	10/27/2020 E	\$0.000	\$0	(\$37,080.00)	\$558.00
Nov-20	Call (Sold)	NYMEX	10/27/2020	360,000	\$3.00	(\$0.0190)	(\$6,840.00)	10/27/2020 E	\$0.000	\$0	\$6,840.00	\$558.00
Nov-20	Call	NYMEX	12/3/2019	120,000	\$2.85	\$0.0970	\$11,640.00	10/27/2020 E	\$0.000	\$0	(\$11,640.00)	\$186.00
Nov-20	Call (Sold)	NYMEX	10/27/2020	120,000	\$2.85	(\$0.1690)	(\$20,280.00)	10/27/2020 E	\$0.000	\$0	\$20,280.00	\$186.00
Nov-20	Call	NYMEX	1/28/2020	130,000	\$2.65	\$0.0810	\$10,530.00	10/27/2020 E	\$0.000	\$0	(\$10,530.00)	\$201.50
Nov-20	Call (Sold)	NYMEX	10/27/2020	130,000	\$2.65	(\$0.3690)	(\$47,970.00)	10/27/2020 E	\$0.000	\$0	\$47,970.00	\$201.50
SUMMARY:				3,810,000			\$217,190.00			\$0	(\$217,190.00)	\$5,905.50